

LSF9 Balta Issuer S.A.

(société anonyme)

33, rue du Puits Romain

L - 8070 Bertrange

R.C.S. (Luxembourg): B 198 084

(the **Issuer**)

NOTICE

relating to the series of notes

LSFBaltaIssuer 7,75% 15/09/2022 Reg S
LSFBaltaIssuer 7,75% 15/09/2022 Rule 144A

with ISIN XS1265917481; and
with ISIN XS1265968633;

issued by the Issuer pursuant to the indenture dated as of 3 August 2015 (as amended or supplemented from time to time, the **Indenture**) among, *inter alios*, the Issuer, the Guarantors named therein and U.S. Bank Trustees Limited as Trustee and admitted to trading on the Euro MTF market of the Luxembourg Stock Exchange pursuant to its €290,000,000 7.75% Senior Secured Notes due 2022 prospectus dated 14 August 2015.

Pursuant to Section 4.03(a)(3) of the Indenture, notice is hereby given by the Issuer that Hamers Philippe BVBA (represented by Philippe Hamers), member of the management committee of Balta NV and general manager of the Residential and Commercial Broadloom Division has left Balta NV (and the group) with effect from 17 March 2016.

As of today, the responsibilities of Hamers Philippe BVBA are assumed by the CEO, Kairos Management BVBA (represented by Tom Debusschere) directly.

Dated 17 March 2016

UNDER NO CIRCUMSTANCES SHALL THIS NOTICE CONSTITUTE AN OFFER TO SELL, OR ISSUE OR THE SOLICITATION OF AN OFFER TO BUY OR SUBSCRIBE FOR SECURITIES IN THE GRAND DUCHY OF LUXEMBOURG, THE UNITED STATES OR ANY OTHER JURISDICTION.