

Belysse completes refinancing of its Senior Secured Notes

Belysse Group NV (together with its subsidiaries, the **Group**) announces today that, as anticipated in the press releases on 8 December 2023 and 11 January 2024, it has completed the refinancing of all its outstanding senior secured notes due in 2024 (the **Notes**) with the proceeds of the new €120 million (equivalent) term facility provided by Blantyre Capital Limited, a London-based investment manager specialising in middle-market equity and debt capital solutions, to its subsidiary LSF9 Belysse Investments S.à r.l.

The Group's outstanding senior indebtedness now consists of the new term facility, a €20 million super-senior revolving credit facility and its €1.8 million senior notes due in 2030.

Going forward, with the refinancing of the Notes, the Group will move to a reporting framework commonly used by other listed companies and will publish an annual report, a half-yearly report and quarterly trading updates, which will be made available on the Group's Investor Relations page at <https://www.belysse.com/en/investors>. The Group will provide its results for the year ended 31 December 2023 and for the fourth quarter of 2023 on 1 March 2024, as scheduled.

For further information, please contact
investor.relations@belysse.com
www.belysse.com

ABOUT BELYSSE

Belysse manufactures sustainable textile floor coverings for commercial and residential applications and commercialises its products focusing 90% on North America and Europe under the premium brands Bentley (US), modulyss, arc edition and ITC (Europe). Headquartered in Waregem (Belgium), Belysse employs around 1,100 people and operates three manufacturing sites in Belgium (Tielt and Zele) and the United States (Los Angeles). Belysse realised sales of 337 million euros in 2022 and is listed on the Euronext exchange. (Euronext: BELYS)

IMPORTANT NOTICE

Certain financial data included in this press release are "non-IFRS financial measures." These non-IFRS financial measures may not be comparable to similarly titled measures presented by other entities, nor should they be construed as an alternative to other financial measures determined in accordance with International Financial Reporting Standards. Although Belysse Group NV believes these non-IFRS financial measures provide useful information to users in measuring the financial performance and condition of its business, users are cautioned not to place undue reliance on any non-IFRS financial measures or any ratios included in this presentation.

This press release may include “forward-looking” statements. Any such statements reflect the current views of the company about further events and financial performance. No assurances can be given that such events or performance will occur as projected and actual results may differ materially from this press release. Belysse Group NV expressly disclaims any obligation or undertaking to publicly update or revise these forward-looking statements other than as required by applicable law. The inclusion of forward-looking statements does not imply an obligation of or constitute a guarantee by Belysse Group NV to include such forward-looking statements in future press releases or communication.

Rounding adjustments have been made in calculating some of the financial information included in this press release. As a result, figures shown as totals may not be exact arithmetic aggregations of the figures that precede them.