

Publication of a Transparency Notification

DISCLOSURE MADE PURSUANT TO THE LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS

Balta Group NV, listed on Euronext Brussels (the “**Company**”), has received a transparency notification dated 11 October 2022. This transparency notification indicates that on 5 October 2022 the total indirect holdings of UBS Group AG in voting rights of the Company, held directly by controlled undertakings, fell below the threshold of 5%.

The aforesaid notification dated 11 October 2022 contains the following information:

Reason for the notification:

- Acquisition or disposal of financial instruments that are treated as voting securities
- Downward crossing of the lowest threshold
- **Notification by:** A parent undertaking or a controlling person
- **Persons subject to the notification requirement:** UBS Group AG, Bahnhofstrasse 45, Zürich, Switzerland
- **Transaction date:** 5 October 2022
- **Threshold that is crossed (in %):** 5%
- **Denominator:** 35,943,396
- **Notified details:** The holding has fallen below the lowest threshold and therefore no numbers are entered in Section 10 of the notification form.
- **Chain of controlled undertakings through which the holding is effectively held:**

UBS Group AG, Bahnhofstrasse 45, Zürich, Switzerland indirectly through its subsidiaries:

UBS AG, Bahnhofstrasse 45, Zürich and Aeschenvorstadt 1, Basel, Switzerland

- **Additional information:** The disclosure obligation arose due to the total indirect holdings of UBS Group AG in voting rights of Balta Group SA, held directly by controlled undertakings falling below 5% on 05 October 2022. This was caused by a reduction in the Trading Book holdings of the aforementioned entities below 5% and therefore being exempt from reporting.

One calendar day before, being on 10 October 2022, the Company received a transparency notification indicating that UBS Group AG holds, as from 4 October 2022, 5.12% of the voting rights of the Company. UBS Group AG has therefore crossed the threshold of 5%.

The aforesaid notification dated 10 October 2022 contains the following information:

- **Reason for the notification:**
 - Acquisition or disposal of financial instruments that are treated as voting securities
- **Notification by:** A parent undertaking or a controlling person
- **Persons subject to the notification requirement:** UBS Group AG, Bahnhofstrasse 45, Zürich, Switzerland
- **Transaction date:** 4 October 2022
- **Threshold that is crossed (in %):** 5%
- **Denominator:** 35,943,396
- **Notified details:**

<i>A) Voting rights</i>	<i>Previous notification</i>	<i>After the transaction</i>			
		<i># of voting rights</i>		<i>% of voting rights</i>	
<i>Holders of voting rights</i>		<i>Linked to securities</i>	<i>Not linked to the securities</i>	<i>Linked to securities</i>	<i>Not linked to the securities</i>
<i>UBS GROUP AG</i>		<i>0</i>	<i>0</i>	<i>0.0</i> <i>0%</i>	<i>0.00</i> <i>%</i>
<i>UBS AG</i>		<i>0</i>	<i>0</i>	<i>0.0</i> <i>0%</i>	<i>0.00</i> <i>%</i>
<i>TOTAL</i>		<i>0</i>	<i>0</i>	<i>0.00%</i>	<i>0.00%</i>

<i>B) Equivalent financial instruments</i>	<i>After the transaction</i>					
	<i>Type of financial instrument</i>	<i>Expiration date</i>	<i>Exercise period or date</i>	<i># of voting rights that may be acquired if the instrument is exercised</i>	<i>% of voting rights</i>	<i>Settlement</i>
<i>UBS AG</i>	<i>Right of use over shares</i>		<i>Anytime</i>	<i>1,840,721</i>	<i>5.12%</i>	<i>Physical</i>
<i>TOTAL</i>				<i>1,840,721</i>	<i>5.12%</i>	

- **Chain of controlled undertakings through which the holding is effectively held:**

UBS Group AG, Bahnhofstrasse 45, Zürich, Switzerland indirectly through its subsidiaries:

UBS AG, Bahnhofstrasse 45, Zürich and Aeschenvorstadt 1, Basel, Switzerland

- **Additional information:**

The disclosure obligation arose on 04th October 2022 due to: - the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going above 5%.

Miscellaneous

This press release may be consulted on the website of the Company via the link www.belysse.com/investors.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT BELYSSE

Following the completion of the divestment of its Rugs, Residential polypropylene and Non-Woven businesses to Victoria PLC in April 2022, Belysse (formerly known and currently still listed on Euronext as BALTA) manufactures sustainable textile floor coverings for commercial and residential applications and commercializes its products focusing 90% on North-America and Europe under the premium brands Bentley (US), modulyss, arc edition and ITC (Europe). Belysse employs nearly 1300 people and operates three manufacturing sites in Belgium (Tielt and Zele) and the United States (Los Angeles).