



### **Early redemption of €35m Senior Term Loan facility**

Balta Group is pleased to announce the closing of a €42m long-term sale and lease back transaction involving two of its five owned production plants in Belgium. The lease, with a maturity of at least 10 years, was concluded with three of Balta Group's main relationship banks.

Balta Group has prepaid all amounts outstanding under the €35m Senior Term Loan facility maturing September 2020.

#### **For further information, please contact**

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#### **About Balta**

Balta is a leading manufacturer of textile floor coverings, selling to over 130 countries worldwide. The Balta divisions are Balta Rugs (Balta home), Balta Residential Carpets & Tiles (under the brands Balta carpets, ITC and Balta carpet tiles), Balta Commercial Carpets & Tiles (under the brands modulyss, arc edition and Bentley), and Balta Non-Woven (under the brand Captiqs). With the addition of Bentley, Balta employs nearly 4,000 people in 10 manufacturing sites and distribution centres in Belgium, Turkey and the United States.