

Press Release

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Balta response to press speculation concerning potential transaction with Victoria PLC

Balta acknowledges the rumours in the financial press this morning concerning a potential transaction with Victoria PLC. Balta wishes to stress that the article is speculative and contains factual inaccuracies.

Balta can confirm that as part of its ongoing review of strategic opportunities, it is currently engaged in discussions with Victoria PLC regarding a potential sale of certain parts of Balta's business. The outcome of these discussions is uncertain at this stage.

Further announcements will be made in due course, if and when relevant.

For further information, please contact

Margo Desmedt Communication manager Investor.Relations@baltagroup.com

About Balta

Balta is a leading manufacturer of textile floor coverings, selling to over 130 countries worldwide. The Balta divisions are Balta Rugs (Balta home), Balta Residential Carpets & Tiles (under the brands Balta carpets, ITC and Balta carpet tiles), Balta Commercial Carpets & Tiles (under the brands modulyss, arc edition and Bentley), and Balta Non-Woven (under the brand Captiqs). Balta employs nearly 4,000 people in 10 manufacturing sites and distribution centres in Belgium, Turkey and the United States.

